

**CAMPHILL COMMUNITIES OF IRELAND**

**FINANCIAL STATEMENTS**

**YEAR ENDED 31ST DECEMBER 2011**

*Murray Murphy and Co.,  
Chartered Accountants and  
Registered Auditors,  
Hyde Square,  
652 South Circular Road,  
Dublin 8.*

**CAMPHILL COMMUNITIES OF IRELAND**

**FINANCIAL STATEMENTS**

**YEAR ENDED 31ST DECEMBER 2011**

**INDEX**

	<b><u>PAGE</u></b>
DIRECTORS AND OTHER INFORMATION	1 - 2
DIRECTORS' REPORT	3 - 4
STATEMENT OF DIRECTORS' RESPONSIBILITIES	5
AUDITORS' REPORT	6 - 7
STATEMENT OF ACCOUNTING POLICIES	8
REVENUE STATEMENT	9
BALANCE SHEET	10 - 11
CASHFLOW STATEMENT	12
NOTES TO THE FINANCIAL STATEMENTS	13 - 20
* DETAILED REVENUE STATEMENT	21

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\* The Detailed Revenue Statement does not form part of the Financial Statements of the company and is provided solely as additional information for internal purposes.

**CAMPHILL COMMUNITIES OF IRELAND**

**COMPANY INFORMATION**

**YEAR ENDED 31ST DECEMBER 2011**

**DIRECTORS**

Leo Veling (Chairman)  
Yasunori Atarashi (Resigned 28th November 2011)  
Janet Boland (Resigned 28th November 2011)  
Jose van der Donk (Appointed 19th September 2011)  
Mark Dwan (Resigned 19th September 2011)  
Marian Evans (Appointed 16th January 2012)  
Mischa Fekete  
Alan Flett  
Paul Flynn  
Katri Halme (Resigned 28th November 2011)  
Michael Hilary  
P. J. Lambe (Appointed 10th October 2011)  
Inge Lange (Resigned 28th November 2011)  
Patrick J Lydon  
Heather Lynch  
Regina MacLean  
Thomas Meyer  
Miriam Moffitt (Appointed 28th November 2011)  
John O'Connor (Appointed 28th November 2011)  
Tim Phalan  
Loretta Power (Resigned 19th September 2011)  
Pauline Reynolds (Resigned 28th November 2011)  
Andrew Syme  
Anne Todman  
Elke Williams

**SECRETARY**

Eddie Brophy

**BANKERS**

Bank of Ireland Group  
Ulster Bank Limited  
Triodos Bank  
AIB Bank

**CAMPHILL COMMUNITIES OF IRELAND**

**COMPANY INFORMATION**

**YEAR ENDED 31ST DECEMBER 2011**

**AUDITORS**

Murray Murphy and Co.,  
Chartered Accountants and  
Registered Auditors,  
Hyde Square,  
652 South Circular Road,  
Dublin 8.

**SOLICITORS**

O'Keeffe Moore and Woodcock,  
Lincoln House,  
Lincoln Place,  
Dublin 2.

**REGISTERED OFFICE**

Duffcarrig,  
Gorey,  
Co Wexford.

**COMPANY NUMBER**

35672

**CHARITY NUMBER**

CHY 5861

## **CAMPBILL COMMUNITIES OF IRELAND**

### **DIRECTORS' REPORT**

#### **YEAR ENDED 31ST DECEMBER 2011**

The directors submit herewith their report and audited Financial Statements for the year ended 31st December 2011.

#### **Principal Activities, Business Review and Future Developments**

Camphill Communities of Ireland is a voluntary organisation with charitable status, which provides for the social and educational needs of people with a diverse range of disabilities.

There are 250 people with special needs receiving services in residential, day care and in supported living at 18 centres in the Republic of Ireland. Day-to-day running costs are financed by capitation grants, which are paid, in respect of each person in care, by the Health Service Executive (HSE). The financial objective is to break even one year taken with another.

#### **Results and State of Affairs**

The Financial Statements for the year ended 31st December 2011 show an operating deficit of €90,814 after a depreciation charge of €75,235.

After the transfer of depreciation to the Capital Account and taking into account the deficit funding of €100,000 the members' deficit for the year ended 31st December 2011 was €15,579 .

The members' deficit was €2,105,275 at 31st December 2011.

#### **Directors**

Alan Flett, Paul Flynn, Michael Hilary, Thomas Meyer, Tim Phalan and Anne Todman retire by rotation, in accordance with the provisions of Article 39 of the Articles of Association, and are eligible for re-election.

Jose van der Donk, Marian Evans, P. J. Lambe, Miriam Moffitt and John O'Connor who were appointed directors since the last Annual General Meeting, retire pursuant to Article 45 and are eligible for re-election.

Yasunori Atarashi, Janet Boland, Mark Dwan, Katri Halme, Inge Lange, Loretta Power and Pauline Reynolds retired from the Board since the last Annual General Meeting and the Board wishes to record it's gratitude for their excellent work over many years for the Communities.

#### **Books of Account**

The measures taken by directors to ensure compliance with the requirements of Section 202, Companies Act, 1990, regarding proper books of account are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and provision of adequate resources to the financial function. The books of account are maintained at each of the 18 centres.

**CAMPHILL COMMUNITIES OF IRELAND**

**DIRECTORS' REPORT**

**YEAR ENDED 31ST DECEMBER 2011**

**Events since the year end**

There have been no significant events affecting the company since the year end date.

**Auditors**

The auditors, Murray Murphy and Co., have indicated their willingness to continue in office in accordance with the provisions of Section 160(2) of the Companies Act, 1963.

On behalf of the Board

Leo Veling (Chairman)  
**Director**

Alan Flett  
**Director**

16th September 2012

**CAMPHILL COMMUNITIES OF IRELAND**

**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

**YEAR ENDED 31ST DECEMBER 2011**

The directors are responsible for preparing the Annual Report and the Financial Statements in accordance with applicable Irish Law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Accounting Standards Board and published by The Institute of Chartered Accountants in Ireland.

Irish company law requires the directors to prepare Financial Statements for each financial year which give a true and fair view of the state of the affairs of the company and of the surplus or deficit of the company for that year. In preparing these Financial Statements the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper books of account which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the Financial Statements are prepared in accordance with accounting standards generally accepted in Ireland and with Irish Statute comprising the Companies Acts 1963 to 2012. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the Board

Leo Veling (Chairman)  
**Director**

Alan Flett  
**Director**

16th September 2012

**CAMPBILL COMMUNITIES OF IRELAND**

**AUDITORS' REPORT**

**TO THE MEMBERS OF CAMPBILL COMMUNITIES OF IRELAND**

**YEAR ENDED 31ST DECEMBER 2011**

We have audited the Financial Statements on pages 9 to 20 of Camphill Communities of Ireland for the year ended 31st December 2011 which comprise the Revenue Statement, Balance Sheet and the related notes. These Financial Statements have been prepared under the historical cost convention and the accounting policies set out therein.

This report is made solely to the company's members, as a body, in accordance with section 193 of the Companies Act, 1990. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

As described in the Statement of Directors' Responsibilities the Company's Directors are responsible for the preparation of Financial Statements in accordance with applicable law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Accountancy Standards Board and published by the Institute of Chartered Accountants in Ireland.

Our responsibility is to audit the Financial Statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland.) promulgated by the Auditing Practices Board (UK and Ireland).

We report to you our opinion as to whether the Financial Statements give a true and fair view and are properly prepared in accordance with Companies Acts 1963 to 2012. We also report to you whether in our opinion: proper books of account have been kept by the Company and whether the information given in the Directors' Report is consistent with the Financial Statements. In addition, we state whether we have obtained all the information and explanations necessary for the purposes of our audit and whether the Company's Balance Sheet and its Revenue Statement are in agreement with the books of account.

We also report to you if, in our opinion, any information specified by law regarding directors' remuneration and directors' transactions is not disclosed and, where practicable, include such information in our report.

We read the Directors' Report and consider the implications for our report if we become aware of any apparent misstatement within it.



**CAMPHILL COMMUNITIES OF IRELAND**

**AUDITORS' REPORT**  
**TO THE MEMBERS OF CAMPHILL COMMUNITIES OF IRELAND**

**YEAR ENDED 31ST DECEMBER 2011**

**Basis of audit opinion**

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the Financial Statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the Financial Statements, and whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the Financial Statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the Financial Statements.

**Opinion**

In our opinion the Financial Statements give a true and fair view, in accordance with Generally Accepted Accounting Practice in Ireland, of the state of the company's affairs as at the 31st December 2011 and of its deficit for the year then ended and have been properly prepared in accordance with the Companies Acts 1963 to 2012.

We have obtained all the information and explanations we consider necessary for the purposes of our audit. In our opinion proper books of account have been kept by the company. The Financial Statements are in agreement with the books of account.

In our opinion the information given in the directors' report on pages 3 and 4 is consistent with the Financial Statements.

16th September 2012

Murray Murphy and Co.,  
Chartered Accountants and  
Registered Auditors,  
Hyde Square,  
652 South Circular Road,  
Dublin 8.

**CAMPHILL COMMUNITIES OF IRELAND**

**STATEMENT OF ACCOUNTING POLICIES**

**YEAR ENDED 31ST DECEMBER 2011**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

1. **Basis of Preparation**

The Financial Statements have been prepared under the historical cost convention and comply with the financial reporting standards of the Accounting Standards Board, as promulgated by the Institute of Chartered Accountants in Ireland and the Companies Acts 1963 to 2012.

2. **Capitation Grants**

Capitation grants are accounted for on an income received and receivable basis.

3. **Donations**

Donations and fundraising income are credited to the Capital Account.

4. **Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost net of capital grants less residual value of each asset over its expected useful life, as follows:

Land and buildings                      -      Straight Line over 50 years

Other assets to include furniture equipment and motor vehicles are written off to the Revenue Account on a renewals basis in the year in which they are acquired.

5. **Investments**

Investments are stated at cost less provision for diminution in value.

6. **Stock**

Stocks have been valued at the lower of cost and net realisable value.

7. **Fixed Asset Grants**

Fixed asset grants are accounted for on a cash received and receivable basis and associated capital expenditure is capitalised.

8. **Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into euro at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Revenue Statement.

9. **Consolidated accounts**

The company is entitled to the exemption under Section 154 of the Companies Act, 1963 from the obligation to prepare group accounts.

**CAMPHILL COMMUNITIES OF IRELAND**

**REVENUE STATEMENT**

**YEAR ENDED 31ST DECEMBER 2011**

	<b><u>NOTES</u></b>	<b><u>2011</u></b> €	<b><u>2010</u></b> €
<b>INCOME</b>			
Capitation Grants	<b>1</b>	9,037,087	8,746,701
Other Income		2,815,361	3,009,155
		<u>11,852,448</u>	<u>11,755,856</u>
<b>EXPENDITURE</b>		<u>(12,143,262)</u>	<u>(12,333,778)</u>
<b>OPERATING (DEFICIT) FOR THE YEAR</b>	<b>3</b>	(290,814)	(577,922)
<b>TRANSFER TO CAPITAL ACCOUNT (DEPRECIATION)</b>	<b>4</b>	175,235	196,253
<b>DEFICIT FUNDING</b>	<b>5</b>	100,000	300,000
<b>(DEFICIT) FOR THE YEAR</b>		<u>(15,579)</u>	<u>(81,669)</u>

All of the above figures relate to continuing operations.

A separate Statement of Total Recognised Gains and Losses is not required, as there are no gains or losses other than those reflected in the Revenue Statement.

The Financial Statements were approved by the board on 16th September 2012 and signed on its behalf by

Leo Veling (Chairman)

**Director**

The notes on pages 13 to 20 form part of these Financial Statements.

Alan Flett

**Director**

**CAMPHILL COMMUNITIES OF IRELAND**

**BALANCE SHEET**

**AS AT 31ST DECEMBER 2011**

	<b><u>NOTES</u></b>	<b><u>2011</u></b>		<b><u>2010</u></b>	
		<b><u>€</u></b>	<b><u>€</u></b>	<b><u>€</u></b>	<b><u>€</u></b>
<b>Fixed Assets</b>					
Tangible assets	<b>6</b>		31,139,936		30,553,609
Investments	<b>7</b>		9		9
			<u>31,139,945</u>		<u>30,553,618</u>
<b>Current Assets</b>					
Stocks		246,735		205,245	
Debtors	<b>8</b>	711,173		1,707,259	
Cash at bank and in hand		5,267,105		3,288,610	
		<u>6,225,013</u>		<u>5,201,114</u>	
<b>Current Liabilities</b>					
Bank loans and overdrafts	<b>9</b>	927,624		1,915,371	
Camphill Foundation Short Term Loans		68,478		9,500	
Other Loans		682,540		629,000	
Creditors	<b>10</b>	502,747		513,500	
Camphill Community Trust	<b>11</b>	3,130,000		2,782,000	
		<u>5,311,389</u>		<u>5,849,371</u>	
<b>Net Current Assets/(Liabilities)</b>			<u>913,624</u>		<u>(648,257)</u>
<b>Total Assets Less Current Liabilities</b>			<u>32,053,569</u>		<u>29,905,361</u>
<b>Financed by</b>					
Fixed Asset Grants	<b>12</b>		23,716,312		22,075,892
Capital Account	<b>13</b>		9,550,500		9,213,309
Camphill Foundation Long Term Loans			141,500		151,000
Bank Long Term Loans			750,532		554,856
Revenue Account	<b>14</b>		(2,105,275)		(2,089,696)
			<u>32,053,569</u>		<u>29,905,361</u>

The Financial Statements were approved by the Board on 16th September 2012 and signed on its behalf by

Leo Veling (Chairman)  
**Director**

Alan Flett  
**Director**

**CAMPHILL COMMUNITIES OF IRELAND**

The notes on pages 13 to 20 form part of these Financial Statements.

**CAMPHILL COMMUNITIES OF IRELAND**

**CASHFLOW STATEMENT**

**FOR THE YEAR ENDED 31ST DECEMBER 2011**

	<b><u>2011</u></b>	<b><u>2010</u></b>
	<b>€</b>	<b>€</b>
<b>(Deficit) for the year</b>	(15,579)	(81,669)
Movement in stock	(41,490)	(1,480)
Movement in debtors	996,086	(743,041)
Movement in creditors	(10,753)	85,549
Movement in related company balance	348,000	973,000
<b>Net Cash inflow from operating activities</b>	<b>1,276,264</b>	<b>232,359</b>
<b>Cash Inflows</b>		
Donations received	512,426	243,850
Sale Proceeds Fixed Assets	-	195,170
Other Loans Received	53,540	
Camphill Foundation loans received	58,978	
Capital Grants received	1,640,420	926,182
	<u>2,265,364</u>	<u>1,365,202</u>
<b>Cash Outflows</b>		
Payments to acquire tangible fixed assets	761,562	334,431
Bank loans repayments	691,700	475,084
Other Loans repaid	-	150,000
Camphill Foundation loans repaid	9,500	9,500
	<u>1,462,762</u>	<u>969,015</u>
<b>Net Cash Inflow</b>	<b><u>2,078,866</u></b>	<b><u>628,546</u></b>
<b>Movement in cash</b>		
Increase in cash at bank and on hand	1,978,495	439,366
Decrease in bank overdrafts	100,371	189,180
<b>Increase in Cash</b>	<b><u>2,078,866</u></b>	<b><u>628,546</u></b>

**CAMPHILL COMMUNITIES OF IRELAND**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31ST DECEMBER 2011**

**1. CAPITATION GRANTS**

	<b><u>2011</u></b>	<b><u>2010</u></b>
	<b>€</b>	<b>€</b>
HSE SE	4,151,991	4,093,461
HSE SWA	2,406,575	2,370,282
HSE NE	505,032	457,197
HSE MW	180,780	178,715
HSE M	190,750	160,279
HSE W	214,085	177,418
HSE S	571,127	451,352
HSE ECA	770,175	811,425
HSE NW	46,572	46,572
	<u>9,037,087</u>	<u>8,746,701</u>

**2. EMPLOYEES AND REMUNERATION**

**Number of employees**

The average numbers of persons employed by Camphill Communities of Ireland in the financial year were:

	<b><u>2011</u></b>	<b><u>2010</u></b>
	<b>Number</b>	<b>Number</b>
	<u>129</u>	<u>118</u>

**Employment costs**

	<b><u>2011</u></b>	<b><u>2010</u></b>
	<b>€</b>	<b>€</b>
Salaries wages and pensions	2,788,826	2,461,336
Social welfare costs	267,253	247,740
	<u>3,056,079</u>	<u>2,709,076</u>

**CAMPHILL COMMUNITIES OF IRELAND**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31ST DECEMBER 2011**

..... continued

<b><u>3. OPERATING (DEFICIT) FOR THE YEAR</u></b>	<b><u>2011</u></b>	<b><u>2010</u></b>
	<b><u>€</u></b>	<b><u>€</u></b>
The operating (deficit) is stated after charging:		
Depreciation of tangible assets	175,235	196,253
Bank interest and charges	91,396	114,753
Auditors' remuneration	<u>56,213</u>	<u>59,145</u>
and after crediting:		
Deposit Interest	<u>8,300</u>	<u>2,702</u>

**4. TRANSFER TO CAPITAL ACCOUNT - DEPRECIATION**

	<b><u>2011</u></b>	<b><u>2010</u></b>
	<b><u>€</u></b>	<b><u>€</u></b>
Transfer to Capital Account - Depreciation	<u>175,235</u>	<u>196,253</u>

Depreciation is not included by the HSE in their allowances for Capitation Grants. Accordingly, in order to eliminate the depreciation charge from the deficit for the year, it is necessary to transfer the amount of €175,235 to the Capital Account from the Revenue Account.

**5. DEFICIT FUNDING**

Deficit funding of €100,000 will be provided by the HSE for the year to meet the continuing shortfall in capitation rates.



**CAMPHILL COMMUNITIES OF IRELAND**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31ST DECEMBER 2011**

..... continued

**6. TANGIBLE ASSETS**

	<b><u>Land and buildings</u></b>
	<b>€</b>
<b><u>COST</u></b>	
At 1st January 2011	32,348,183
Additions	761,562
At 31st December 2011	<u>33,109,745</u>
<b><u>DEPRECIATION</u></b>	
At 1st January 2011	1,794,574
Charge for the year	175,235
At 31st December 2011	<u>1,969,809</u>
<b><u>NET BOOK VALUES</u></b>	
At 31st December 2011	<u>31,139,936</u>
At 31st December 2010	<u>30,553,609</u>

**CAMPHILL COMMUNITIES OF IRELAND**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31ST DECEMBER 2011**

..... continued

<b><u>7. INVESTMENTS</u></b>	<b><u>2011</u></b>	<b><u>2010</u></b>
	<b><u>€</u></b>	<b><u>€</u></b>
BEOFS Limited	3	3
Callan Renewable Energy Supply Company Limited	2	2
Spectrum Heat Limited	2	2
Three Pellars Construction Company Limited	2	2
	<u>9</u>	<u>9</u>
	<u>9</u>	<u>9</u>

The above companies are all wholly owned subsidiaries of Camphill Communities of Ireland.

BEOFS Limited was set up under the EU Employment Initiative, as an enterprise that would provide training and employment for people with disabilities in an open economy. It processes farm and organic waste in order to produce, use and sell bio-gas and organic fertilisers.

Callan Renewable Energy Supply Company Limited and Spectrum Heat Limited were set up to establish a sustainable model for the production, distribution, promotion and research of a range of renewable energy sources and technologies within a rural/small town economy. The companies have built and operate two wood fuel heating systems.

Three Pellars Construction Company Limited was set up to undertake construction projects of all kinds to create habitations and all sorts of buildings in accordance with the principles of the Camphill movement.

The companies have been excluded from the Camphill Communities of Ireland's Financial Statements as they are engaged in completely different activities.

**CAMPHILL COMMUNITIES OF IRELAND**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31ST DECEMBER 2011**

..... continued

**8. DEBTORS**

	<b><u>2011</u></b>	<b><u>2010</u></b>
	<b>€</b>	<b>€</b>
Capitation Fees due	318,084	540,084
Other debtors	151,841	810,055
BEOFS Limited	50,000	71,000
Callan Renewable Energy Supply Company Limited	191,248	222,120
Spectrum Heat Limited	-	64,000
	<u>711,173</u>	<u>1,707,259</u>

These amounts fall due within one year.

**9. BANK LOANS AND OVERDRAFTS**

	<b><u>2011</u></b>	<b><u>2010</u></b>
	<b>€</b>	<b>€</b>
Bank overdrafts	455,245	555,616
Bank loans - Short term	472,379	1,359,755
	<u>927,624</u>	<u>1,915,371</u>

The Company's indebtedness to Bank of Ireland, Triodos Bank, AIB Bank and Ulster Bank Limited is secured on the assets of the company.

**10. CREDITORS: AMOUNTS FALLING DUE  
WITHIN ONE YEAR**

	<b><u>2011</u></b>	<b><u>2010</u></b>
	<b>€</b>	<b>€</b>
Accruals and deferred income	502,747	513,500
	<u>502,747</u>	<u>513,500</u>

**CAMPHILL COMMUNITIES OF IRELAND**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31ST DECEMBER 2011**

..... continued

**11. CAMPHILL COMMUNITY TRUST**

	<b><u>2011</u></b>	<b><u>2010</u></b>
	<b>€</b>	<b>€</b>
Provision at 1st January 2011	2,782,000	1,809,000
Annual Contribution Provision	973,000	973,000
Paid during the year	(625,000)	-
Provision at 31st December 2011	<u>3,130,000</u>	<u>2,782,000</u>

Camphill Communities of Ireland decided that provision should be made for Community members, who through illness, infirmity, old age, poverty or other necessitous circumstances require financial assistance. The Department of Health and Children and the HSE have agreed in principle that such a provision is necessary and that the annual contributions to the fund should be part of the normal running costs of the Communities.

Based on an actuarial report, an annual contribution of €1,023,000 or an initial contribution of €465,000 and an annual contribution of €973,000 thereafter, would be required to finance a Fund to meet this objective, having regard to the age profile of the Community members, their lengths of service and assumptions regarding their financial needs.

A trust entitled Camphill Community Trust has been set up and Trustees appointed. The Revenue Commissioners have granted Charitable Status to the Trust.

The HSE has agreed that the annual contribution of €973,000 together with an initial contribution of €465,000 required to finance the Trust will form part of its core funding of Camphill for 2005 and future years.

Provision of €7,276,000 has been made to date of which €4,146,000 has been paid over to Camphill Community Trust leaving a balance due of €3,130,000 at 31st December 2011.

After the year end €242,000 was paid to Camphill Community Trust reducing the balance due to €2,888,000.

**CAMP HILL COMMUNITIES OF IRELAND**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31ST DECEMBER 2011**

..... continued

**12. FIXED ASSET GRANTS**

	<b><u>2011</u></b>	<b><u>2010</u></b>
	<b>€</b>	<b>€</b>
At 1st January 2011	22,075,892	21,149,710
Received during the year	1,640,420	926,182
At 31st December 2011	<u>23,716,312</u>	<u>22,075,892</u>

**Included in the capital grants above are:**

**Capital Grants - Dormant Accounts Funds**

At 1st January 2011	954,463	915,099
Received during the year	-	39,364
At 31st December 2011	<u>954,463</u>	<u>954,463</u>

Fixed asset grants received may become repayable if certain circumstances outlined in the relevant agreements occur.

**13. CAPITAL ACCOUNT**

	<b><u>2011</u></b>	<b><u>2010</u></b>
	<b>€</b>	<b>€</b>
At 1st January 2011	9,213,309	9,131,759
Donations received during the year	512,426	243,850
Profit on Sale of Property	-	33,953
Transfer from Revenue Account - Depreciation (Note 4)	(175,235)	(196,253)
At 31st December 2011	<u>9,550,500</u>	<u>9,213,309</u>

**CAMPHILL COMMUNITIES OF IRELAND**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31ST DECEMBER 2011**

..... continued

**14. RESERVE ACCOUNT**

	<b><u>2011</u></b>	<b><u>2010</u></b>
	<b>€</b>	<b>€</b>
Opening Reserve Account	(2,089,696)	(2,008,027)
(Deficit) for the year	(15,579)	(81,669)
Closing Reserve Account	<u>(2,105,275)</u>	<u>(2,089,696)</u>

**15. LEGAL STATUS OF COMPANY**

- (a) In accordance with Section 24 of the Companies Act 1963, the Company is exempt from including the word "Limited" in its name. The Company is limited by guarantee and has no share capital.
- (b) The Company, as a charity, is exempt from the reporting and disclosure requirements of the Companies (Amendment) Act 1986.

**16. FINANCIAL STATEMENTS APPROVAL**

The Financial Statements were approved by the Directors on 16th September 2012 and signed on its behalf by

**Director**  
Leo Veling (Chairman)

**Director**  
Alan Flett

**CAMPBILL COMMUNITIES OF IRELAND**

**DETAILED REVENUE STATEMENT**

**YEAR ENDED 31ST DECEMBER 2011**

	<u>2011</u>		<u>2010</u>
	€	€	€
<b><u>INCOME</u></b>			
Capitation Grants	9,037,087		8,746,701
Other Capitation Fees	32,929		41,139
Bank Interest Received	8,300		2,702
Farm and Workshop Sales	91,846		95,937
Own Produce Consumed	358,749		340,696
Other Income	117,664		133,039
Shop Gross Profit	197,470		171,146
Medical Practice Income	-		265
KCAT Funding	257,063		279,031
Participant Contributions	802,175		801,385
Other State Grants	941,717		1,143,815
Camphill Foundation Grant	7,448		-
	<u>11,852,448</u>		<u>11,755,856</u>
<b><u>EXPENSES</u></b>			
Furniture Crockery Hardware	237,788	308,078	
Bedding and Clothing	128,371	145,250	
Medical Expenses	203,799	224,483	
Cleaning and Washing	82,109	94,293	
Food	1,039,452	1,077,647	
Community Expenses	1,512,689	1,555,802	
Motor and Travel	752,837	754,230	
Health and Safety	66,620	72,371	
Heat and Light	751,078	706,591	
Insurance	334,685	323,070	
Office	116,172	113,125	
Postage and Telephone	201,531	233,382	
Rent and Rates	190,833	173,869	
Bank Interest and Charges	91,396	114,753	
Repairs and Renewals	922,399	1,178,372	
Land Farm and Garden	287,665	257,189	
Culture and Education	497,912	584,715	
Workshops	106,650	138,388	
Depreciation	175,235	196,253	
Own Produce Consumed	358,749	340,696	
Wages and Pensions	3,056,079	2,709,076	
Audit Fees	56,213	59,145	
Trust Contribution	973,000	973,000	
	<u>12,143,262</u>		<u>12,333,778</u>
<b>OPERATING (DEFICIT) FOR THE YEAR</b>	<u>(290,814)</u>		<u>(577,922)</u>